



thomascarroll
BROKERS LTD

Data and Digital Risks

Insurance Protection for your Business

46% of UK businesses detected a breach in 2017*

t: 02920 887733

e: emma.buckley@thomas-carroll.co.uk

w: www.thomascarroll.co.uk

CHARTERED

|

INDEPENDENT

|

AWARD WINNING

Major Data and Digital Risks

1. Human Error



Misplaced laptop? Opened a phishing email leading to a cyber-attack? Emailed data to the wrong person? That's a data breach.

Over 52% of data breaches are as a result of human error. Insurance covers you for employee negligence.

2. General Data Protection Regulations (GDPR)



You discover a breach. The regulation increases the onus on companies to notify the ICO within 72 hours. A cyber insurance policy will cover (not exclusively); costs of notifying those affected by a breach and a call centre to answer their incoming queries, legal advice and defence costs.

3. You Can't Access Your Systems



A cyber policy gives you access to a 24-hour helpline which includes IT forensic advice, access to a lawyer and a PR consultant to mitigate effects of a breach.

4. Business Interruption



Will your business survive a breach? A cyber event can cause long term interruption to your business. Cyber insurance can cover loss of income as well as additional costs that may occur.

5. Forensics and Data Restoration



Cyber insurance covers your IT forensic costs which can add up quickly.

6. Cyber Liability



Defence costs and damages are covered for any breach of personal or corporate data and contaminating someone else's data with a virus.

7. Public Relations



A cyber-attack could create media and public interest. Cyber insurance covers the costs of engaging specialist crisis containment advisors or other necessary expertise such as a PR agency to minimise reputational damage to the business.

Here are the top 7 points to consider when it comes to data security and cyber crime. We outline how cyber insurance can help you and your business get back on your feet after a breach.

Cyber Crime and Data Breaches

Are you Prepared?

Cyber crime and data breaches are presenting challenging risks for employers. There are a number of positive actions you can put in place to help avoid business interruption, financial and reputational loss.

These include reviewing your commercial insurance portfolio and introducing cyber insurance (which is not covered as standard). In the unfortunate event of a breach, your policy will guide and protect you and your business.

Take Action Today to Protect Your Business



DATA AND DIGITAL
INSURANCE EXECUTIVE

Emma Buckley

t: 02920 887733

e: emma.buckley@thomas-carroll.co.uk



thomascarroll
BROKERS LTD

t: 02920 853794

e: info@thomas-carroll.co.uk

www.thomascarroll.co.uk